

Osprey Wilds Environmental Learning Center SY 2025-26 Statement of Income and Expenditures

This statement of income and expenditures related to authorizing activities for SY 2025-26 is provided pursuant to MN Stat. 124E.05, Subd. 8 and MN Stat. 124E.17 Subd. 2(b). This report is based on unaudited financial statements and has been submitted to the Minnesota Department of Education via email on September 22, 2026. If additional information is needed, please contact Erin Anderson, Director of Charter School Authorizing by phone at (612) 331-4181 or by email at anderson@ospreywilds.org.

Executive Summary

Osprey Wilds Environmental Learning Center (Osprey Wilds or OW) is a non-profit organization headquartered in Sandstone whose mission is to instill a connection and commitment to the environment in people of all communities through experiential learning. Osprey Wilds has a Charter School Division (CSD) that carries out activities related to charter school authorizing. OW's charter school authorizing mission is to ensure quality academic and environmental literacy outcomes for Minnesota students through effective charter school authorizing.

Osprey Wilds authorized 33 operational schools during the 2025-26 school year. There were two schools in the start-up phase: Angela Day School for Liberation and Progressive Education (Minneapolis) and United Academy of Excellence and Leadership (Brooklyn Park). During SY 2025-26, OW terminated the contract of AFSA High School, a PreK-12 school with two sites in Vadnais Heights and Little Canada. East Range Academy of Technology and Science (Mountain Iron) merged with Vermilion Country School (VCS) effective July 1, 2026. (VCS is the surviving entity.) Osprey Wilds did not open any new schools in the fall of 2025 and did not receive any new school applications. OW did not consider or approve any change in authorizer requests and did not agree to mutual nonrenewal with any currently authorized schools.

During SY 2025-26 the OW CSD experienced some personnel changes. Erin Anderson continued in the role of Director of Charter School Authorizing. Emily Edstrom Moore and Addie Mazza continued in the roles of Authorizing Specialist. Jolene Palme continued in the role of Charter School Finance & Compliance Analyst. Patrick Hartman departed the role of Authorizing Specialist in August 2025, and Beth Peck replaced him in that role in October 2025. One Authorizing Specialist position was eliminated due to declining portfolio size. Depending on the time of year and capacity needs of the program, staff FTE ranges from 4.5-5.0.

Contracted consultants provided additional support to ensure the CSD's capacity to provide quality oversight to schools, and OW staff in Sandstone provided administrative, human resources, accounting, environmental education, leadership, and governance support totaling approximately 0.25 FTE. In 2025-26, Osprey Wilds continued to develop and implement a data submission portal, Aerie, as a tool to ensure compliance, convey clear expectations to schools, and support document management. This replaced Epicenter in 2024.

In addition to Aerie, the CSD continued to use a wide array of monitoring tools and communicated them to schools through use of a shared spreadsheet. During 2025-26 OW

created tools for monitoring Finance Committee observations, teacher development & evaluation models, management accountability, and background check policy compliance.

Osprey Wilds continued to invest in professional development for CSD staff through attendance at NACSA training webinars and the NACSA Financial Oversight Community, participation in the Minnesota Association of Charter School Authorizers, and attendance at other relevant conferences and workshops. For example, CSD staff participated in training related to the Minnesota Government Data Practices Act and data privacy, student disciplinary process and policy, artificial intelligence and its implications for school policy, Title IX, and MTSS implementation.

During 2025-26 OW continued to use an asynchronous, self-paced training course for CSD staff and contract evaluators on conducting site visits. In addition to establishing inter-rater reliability, the course builds authorizer capacity to give robust, aligned, and high quality feedback to schools following a site visit in order to support high quality charter schools. OW also documented many Standard Operating Procedures (SOPs) to guide the work of the team related to the charter termination or nonrenewal, contract amendments, and intervention and complaint monitoring.

In addition, OW invested in the development of charter school leaders and board members through a robust calendar of charter school support, development, and technical assistance. An example of activities OW offered in 2025-26 include:

- Issues of the CSD newsletter, *The Sounding Board*, on the following topics:
 - o Model Board Performance Evaluation and Training Self-Assessment
 - o Charter School Mergers
 - o Board Oversight of Academic Outcomes
 - o Finance Committees
 - o Open Meeting Law Scenarios
 - o Board Meeting Agendas
 - o Board Meeting Minutes
- New board member training
- *Charter School Board University* book study
- Dissemination of templates for several required plans and reports:
 - o Comprehensive Achievement and Civic Readiness (CACR) Strategic Plan
 - o Language Instruction Educational Program (LIEP) Plan
 - o Cardiac Emergency Response Plan (CERP)
 - o Lead Testing and Consistent Water Quality Plan
- Guidance regarding Read Act key dates and statutory requirements
- Annual report template and guidance
- Guidance on using AI tools in submissions to OW
- Training and resources on school AIEA / AIPAC compliance, website requirements, annual charter school assurances, responding to public records requests, contractual obligations, and other topics.

In spring 2025, OW conducted its annual survey to schools to receive feedback about its charter school support, development, and technical assistance offerings and fulfilling its role as an authorizer. OW used this data and constructive feedback to inform technical assistance in FY26. OW again surveyed schools in spring 2026, and will use the data from that survey to inform its work in FY27.

In spring 2026, the Minnesota Department of Education (MDE) evaluated Osprey Wilds using the Minnesota Authorizer Performance Evaluation System (MAPES). OW earned a rating of "Satisfactory" in 10 / 11 performance measures. Based on the report findings, OW is not subject to corrective action and is eligible to submit its next five-year authorizing plan to MDE. OW intends to submit its authorizing plan revisions by the end of 2026.

For the school year ending June 30, 2026, Osprey Wilds CSD had \$628,546 in revenues, \$604,094 in expenditures, and a surplus of \$24,452 from authorizing activities. Revenues came from authorizer fees. Osprey Wilds also realized significant savings in software and technology fees due to the implementation of Aerie, an OW-developed data submission portal for use with authorized schools. (In previous years, OW contracted for this service.) Due to declining portfolio size, OW eliminated 1.0 FTE. In order to ensure appropriate experience, expertise, and skills on the team to sufficiently oversee its portfolio of charter schools, OW realized significant costs related to contract evaluators and legal fees.

Osprey Wilds will continue to invest in authorizing activities for SY 2026-27. At the beginning of the school year, OW again launched its Charter School Support, Development, and Technical Assistance Calendar which outlines the templates, guidance, support documents, training, webinars, and required meetings that schools can anticipate throughout the year. OW continues to invest in Aerie and developing and refining its suite of compliance and monitoring tools and rubrics to ensure schools comply with statute and uphold the public trust. Following MAPES, OW is in the process of revising its Approved Authorizing Plan (AAP) to ensure greater transparency about how schools are evaluated and alignment to relevant statute and regulations.

Staff in the Charter School Division continue to be an active part of the Osprey Wilds JEDI (Justice, Equity, Diversity, and Inclusion) Committee. The CSD annually develops a JEDI Action Plan and works to implement the identified goals. In SY 2025-26, the CSD streamlined its JEDI goals with its annual work cycle, provided proactive technical assistance that is designed to alleviate or offset the greater burden of compliance on smaller schools, and established an annual feedback loop with schools. Going into SY 2026-27, the CSD will analyze trends across its portfolio, identify ways that schools are delivering equitable education, and establish equity indicators for ongoing monitoring of the portfolio and the CSD's impact.

The OW Charter School Division continues to develop its monitoring and oversight practices in response to the many and varied challenges schools are facing. OW will continue to invest significant time and resources into improving oversight processes in these new circumstances and ensuring resources are focused on core oversight responsibilities and implementing the Approved Authorizing Plan (AAP) with fidelity.

Osprey Wilds Environmental Learning Center
SY 2025-26 Statement of Income and Expenditures (unaudited)

Income Source	Amount	Description
Charter School Authorizing Fees	\$628,546	See attached spreadsheet for a schedule of fees from each school
Total Income	\$628,546	
Expenditures	Amount	Description
Personnel Charter School Division (includes all payroll expenses, e.g. FICA, benefits, retirement)		
Osprey Wilds Staff Expenses	\$420,657	1.0 FTE Director of Charter School Authorizing 3.0 FTE Charter School Authorizing Specialists 0.625 FTE Finance & Compliance Analyst Total FTE: 4.625
Charter School Evaluators and Consultants	\$22,561	Contracted consultants and evaluators
Personnel Expenditures Subtotal	\$443,218	
Charter School Oversight, Professional Development, and Professional Expenses		
School site visits and meetings	\$6,937	Mileage, food, lodging, and parking
Charter school support, development, and technical assistance	\$1,193	Portfolio-wide activities
OW Staff PD (travel, lodging, food, fees)	\$4,462	Includes professional development, staff meetings, and authorizing meetings
Professional fees	\$45,124	Legal fees only; OW did not incur accounting or financial services fees
Software and technology	\$12,003	License and development fees for Aerie, Dropbox, and software to support remote work
Oversight Expenditures Subtotal	\$69,719	
Administrative/Office Expenditures		
Facility	\$0	
Office supplies and equipment	\$270	
Telecommunications	\$4,041	
Insurance	\$2,000	
Postage	\$471	Includes PO Box
Memberships, dues & subscriptions	\$8,883	Includes MACSA and MACS
Service charges	\$66	Bank & credit card fees
Office Expenditures Subtotal	\$15,731	
Osprey Wilds Indirect Costs		
Administrative overhead	\$75,426	12% of authorizing fees
Other Expenditures Subtotal	\$75,426	
Total Expenditures	\$604,094	

Fund Balance Information:

FY25 End of Year Fund Balance = \$114,771

FY26 Net Income (Deficit) = \$24,452

FY26 End of Year Fund Balance (unaudited) = \$139,223

**Osprey Wilds Environmental Learning Center
SY 2025-26 Authorizing Fees by School**

SCHOOL	FEE PAID
Academic Arts High School	\$ 6,365
AFSA High School	\$ 29,924
Aurora Charter School	\$ 29,924
Aurora Waasakone Community of Learners	\$ 17,152
Crosslake Community School	\$ 29,924
Discovery Public School of Faribault	\$ 7,481
Discovery Woods Montessori School	\$ 7,580
East Range Academy of Technology and Science	\$ 16,597
Endazhi-Nitaawiging (Red Lake)	\$ 11,278
Excell Academy for Higher Learning	\$ 29,924
Glacial Hills Elementary School	\$ 11,037
Great Expectations School	\$ 13,174
Harvest Best Academy	\$ 29,924
Higher Ground Academy	\$ 29,924
La Crescent Montessori and STEM School	\$ 10,816
Laura Jeffrey Academy	\$ 15,010
Metro Schools	\$ 29,924
Minnesota Wildflower Montessori School	\$ 7,481
New Discoveries Montessori Academy	\$ 21,220
Noble Academy	\$ 29,924
North Lakes Academy	\$ 29,924
North Shore Community School	\$ 29,924
Northern Lights Community School	\$ 7,749
Oshki Ogimaag Charter School	\$ 7,481
Partnership Academy	\$ 29,924
Prairie Seeds Academy	\$ 29,924
Riverway Learning Community	\$ 15,407
Swan River Montessori Charter School	\$ 18,950
Technical Academies of Minnesota	\$ 14,322
Three Rivers Montessori	\$ 14,240
Vermilion Country School	\$ 8,107
Voyagers Expeditionary School	\$ 15,725
World Learner School	\$ 22,286
TOTAL:	\$ 628,546

The above total does not reflect any unpaid fees from a previous year. OW did not receive any other revenue (such as grants, contributions, or CSP authorizer training funds) during the reporting year.

Osprey Wilds Environmental Learning Center
SY 2025-26 Balance Sheet (unaudited)

2025-26 Charter School Division Balance Sheet (unaudited)				
Current Assets				
		Non-Restricted Investment Funds		
			SPMF Charter School Division Fund #704983	\$ 139,223
		Total Non-Restricted Investment Funds		\$ 139,223
	Accounts Receivable			
		Accounts Receivable		\$ -
	Total Accounts Receivable			\$ -
	Other Current Assets			
		Prepaid Expenses		\$ -
	Total Other Current Assets			\$ -
Total Current Assets				\$ 139,223
				\$ 139,223
Liabilities				
	Current Liabilities			
		Accounts Payable		
			Accounts Payable	\$ 2,480
		Total Accounts Payable		\$ 2,480
		Other Current Liabilities		
			Accrued Wages & Related	\$ 40,213
			Accrued Interest	\$ -
			Current Portion of LT Debt	\$ -
		Total Other Current Liabilities		\$ 40,213
	Total Current Liabilities			\$ 42,693
Total Liabilities				\$ 42,693
Equity				
	Net Assets Without Donor Restrictions			\$ 72,078
	Net Income			\$ 24,452
Total Equity				\$ 96,530
TOTAL LIABILITIES & EQUITY				\$ 139,223