

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2021
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning **07/01/21**, and ending **06/30/22**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <p style="text-align: center;">OSPREY WILDS ENVIRONMENTAL LEARNING</p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO BOX 530 City or town, state or province, country, and ZIP or foreign postal code SANDSTONE MN 55072	D Employer identification number <p style="text-align: center;">23-7044164</p> E Telephone number <p style="text-align: center;">320-245-2648</p> G Gross receipts \$ 5,094,930
F Name and address of principal officer: <p style="text-align: center;">DEB CURRAN</p>		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶
J Website: ▶ WWW.OSPREYWILDS.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1968 M State of legal domicile: MN

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO INSTILL A CONNECTION AND COMMITMENT TO THE ENVIRONMENT IN PEOPLE OF ALL COMMUNITIES THROUGH EXPERIENTIAL LEARNING		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	15
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	41
	6 Total number of volunteers (estimate if necessary)	6	100
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	823,667	3,843,806
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	658,638	1,075,493
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,727	11,717
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	26,239	139,128
		1,512,271	5,070,144
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	606,228	920,785
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 75,023		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	645,720	1,100,059
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,251,948	2,020,844
	19 Revenue less expenses. Subtract line 18 from line 12	260,323	3,049,300
	Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year
21 Total liabilities (Part X, line 26)		3,267,539	6,482,037
22 Net assets or fund balances. Subtract line 21 from line 20		650,908	826,127
		2,616,631	5,655,910

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date 12/14/2022
	Type or print name and title BRYAN WOOD EXECUTIVE DIRECTOR	

Paid Preparer Use Only	Print/Type preparer's name KRISTA CURRIE, CPA, EA	Preparer's signature KRISTA CURRIE, CPA, EA	Date 12/12/22	Check <input type="checkbox"/> if self-employed	PTIN P00369959
	Firm's name ▶ CURRIE, MYERS & ASSOCIATES LTD.	Firm's EIN ▶ 41-1926228			
	Firm's address ▶ 539 MAIN ST. S. PINE CITY, MN 55063	Phone no. 320-629-2090			
	May the IRS discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section C: Board of Directors Signatures and Acknowledgment

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the EXECUTIVE DIRECTOR (Title) and Board President (Title) respectively, and that we execute this document on behalf of the organization pursuant to the resolution of the BOARD OF DIRECTORS (Board of Directors, Trustees, or Managing Group) adopted on the 14th day of December, 2022, approving the contents of the document, and do hereby certify that the BOARD OF DIRECTORS (Board of Directors, Trustees or Managing Group) has assumed, and will continue to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

BRYAN WOOD
Name (Print)
[Signature]
Signature
EXECUTIVE DIRECTOR
Title
12/12/2022
Date

Debra Curran
Name (Print)
[Signature]
Signature
Board President
Title
12/14/22
Date

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

TO INSTILL A CONNECTION AND COMMITMENT TO THE ENVIRONMENT IN PEOPLE OF ALL COMMUNITIES THROUGH EXPERIENTIAL LEARNING

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,570,838** including grants of \$) (Revenue \$ **1,075,493**)

SEE SCHEDULE O

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **1,570,838**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		X
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	41		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note:</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? <i>Note:</i> See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	15	
b	Enter the number of voting members included on line 1a, above, who are independent	15	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **MN**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records

JOLENE PALME
SANDSTONE

PO BOX 530

MN 55072

320-245-2648

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEB CURRAN	3.00									
PRESIDENT	0.00			X			0	0	0	
(2) STEVEN MCNEILL	3.00									
VICE PRESIDENT	0.00			X			0	0	0	
(3) RICHARD NEWMARK	3.00									
SECRETARY	0.00			X			0	0	0	
(4) BILL OWENS	3.00									
TREASURER	0.00			X			0	0	0	
(5) DON ARNOSTI	1.00									
DIRECTOR	0.00	X					0	0	0	
(6) HEIDI BRINGMAN	1.00									
DIRECTOR	0.00	X					0	0	0	
(7) DAVID CHASSON	1.00									
DIRECTOR	0.00	X					0	0	0	
(8) CHRISTOPHER CRUTCHFIELD	1.00									
DIRECTOR	0.00	X					0	0	0	
(9) DONALD JANES	1.00									
DIRECTOR	0.00	X					0	0	0	
(10) LOIS NORRGARD	1.00									
DIRECTOR	0.00	X					0	0	0	
(11) KEVIN MCCALIB	1.00									
DIRECTOR	0.00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) SUSAN VAN GORDEN	1.00									
DIRECTOR	0.00	X						0	0	0
(13) BARBARA LINDEKE	1.00									
DIRECTOR	0.00	X						0	0	0
(14) DON VERBICK	1.00									
DIRECTOR	0.00	X						0	0	0
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d	32,114			
	e Government grants (contributions)	1e	869,054			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,942,638			
	g Noncash contributions included in lines 1a-1f	1g	\$ 1,563,825			
	h Total. Add lines 1a-1f		3,843,806			
	Program Service Revenue	2a CHARTER SCHOOLS	Business Code 611710	566,091	566,091	
b SCHOOL PROGRAMS		611710	226,785	226,785		
c ADULT PROGRAMS		611710	133,576	133,576		
d POST SECONDARY PROGRAMS		611710	84,007	84,007		
e COMMUNITY PROGRAMS		611710	44,400	44,400		
f All other program service revenue			20,634	20,634		
g Total. Add lines 2a-2f			1,075,493			
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		17,872		17,872
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real	114,161			
		(ii) Personal				
		6a	114,161			
	b Less: rental expenses	6b				
	c Rental inc. or (loss)	6c	114,161			
	d Net rental income or (loss)		114,161	114,161		
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		7a				
b Less: cost or other basis and sales exps.		7b	6,155			
c Gain or (loss)	7c	-6,155				
d Net gain or (loss)		-6,155	-6,155			
Miscellaneous Revenue	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b Less: direct expenses	8b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities					
	10a Gross sales of inventory, less returns and allowances	10a	38,116			
	b Less: cost of goods sold	10b	18,631			
c Net income or (loss) from sales of inventory		19,485	19,485			
Miscellaneous Revenue	11a OTHER REVENUE	Business Code 611710	5,482	5,482		
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d		5,482			
12 Total revenue. See instructions		5,070,144	1,208,466	0	17,872	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	92,070	12,515	63,829	15,726
7 Other salaries and wages	678,453	540,649	112,834	24,970
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	23,653	15,974	6,080	1,599
9 Other employee benefits	54,568	44,161	9,664	743
10 Payroll taxes	72,041	47,629	20,030	4,382
11 Fees for services (nonemployees):				
a Management				
b Legal	21,743	15,285	5,871	587
c Accounting	16,334	10,335	5,602	397
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	160,877	153,716	6,333	828
12 Advertising and promotion	16,047	10,887	696	4,464
13 Office expenses	24,943	17,389	4,625	2,929
14 Information technology	61,970	59,463	2,279	228
15 Royalties				
16 Occupancy	86,606	57,868	26,640	2,098
17 Travel	17,207	12,120	4,079	1,008
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	41,828	35,336	3,294	3,198
20 Interest	14,318	9,258	4,705	355
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	194,108	155,296	38,812	
23 Insurance	52,045	33,989	16,313	1,743
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROGRAM EXPENSE	145,488	138,777	570	6,141
b REPAIRS AND MAINTENANCE	101,432	69,405	29,732	2,295
c FOOD SERVICE	100,072	94,762	4,797	513
d BANK & CREDIT CARD CHARGE	13,203	10,208	2,723	272
e All other expenses	31,838	25,816	5,475	547
25 Total functional expenses. Add lines 1 through 24e	2,020,844	1,570,838	374,983	75,023
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	138,624	1	373,119
	2 Savings and temporary cash investments	468,396	2	1,491,774
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	136,593	4	43,320
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	19,675	8	18,722
	9 Prepaid expenses and deferred charges	5,205	9	4,775
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 8,113,493		
	b Less: accumulated depreciation	10b 4,241,131	2,359,931	10c 3,872,362
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets	24,750	14	40,564
	15 Other assets. See Part IV, line 11	114,365	15	637,401
16 Total assets. Add lines 1 through 15 (must equal line 33)	3,267,539	16	6,482,037	
Liabilities	17 Accounts payable and accrued expenses	97,816	17	132,625
	18 Grants payable		18	
	19 Deferred revenue	14,249	19	50,127
	20 Tax-exempt bond liabilities	388,843	20	247,870
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	150,000	24	395,505
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	650,908	26	826,127
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,218,875	27	5,280,697
	28 Net assets with donor restrictions	397,756	28	375,213
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	2,616,631	32	5,655,910
33 Total liabilities and net assets/fund balances	3,267,539	33	6,482,037	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,070,144
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,020,844
3	Revenue less expenses. Subtract line 2 from line 1	3	3,049,300
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,616,631
5	Net unrealized gains (losses) on investments	5	-10,020
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-1
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,655,910

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

OSPREY WILDS ENVIRONMENTAL LEARNING

Employer identification number

23-7044164

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete **Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete **Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete **Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete **Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; b Amounts included on lines 2 and 3 received from other than disqualified persons; c Add lines 7a and 7b; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, Percentage. Rows: 15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f)) 95.83%; 16 Public support percentage from 2020 Schedule A, Part III, line 15 93.93%

Section D. Computation of Investment Income Percentage

Table with 3 columns: Line number, Description, Percentage. Rows: 17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f)) %; 18 Investment income percentage from 2020 Schedule A, Part III, line 17 %

- 19a 33 1/3% support tests—2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization [X]
b 33 1/3% support tests—2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).*
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in Part VI when and how the organization made the determination.*
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in Part VI what controls the organization put in place to ensure such use.*
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in Part VI.*
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in Part VI.*
- b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in Part VI.*
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in Part VI.*
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*
- b Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b	A family member of a person described on line 11a above?	11b	
c	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a	
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b	
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.	3a	
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	
9 Distributable amount for 2021 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021 Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

Employer identification number

OSPREY WILDS ENVIRONMENTAL LEARNING

23-7044164

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? (Yes/No), 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? (Yes/No)

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year (2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register), 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? (Yes/No), 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? (Yes/No), 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ %
- b Permanent endowment ▶ %
- c Term endowment ▶ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,247,333		2,247,333
b Buildings		4,210,838	3,030,530	1,180,308
c Leasehold improvements				
d Equipment		1,655,322	1,210,601	444,721
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3,872,362

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CONTRACT FOR DEED RECEIVABLE	523,036
(2) COLLECTIBLES	114,365
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	637,401

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

OSPREY WILDS ENVIRONMENTAL LEARNING

Employer identification number

23-7044164

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts			
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses			
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

OSPREY WILDS ENVIRONMENTAL LEARNING

Employer identification number

23-7044164

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CITY OF SANDSTONE MN			03/14/06	980,000	SEE PART VI		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
B											
C											
D											

Part II Proceeds

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue								
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds								
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion								

	Yes		No		Yes		No	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		<input checked="" type="checkbox"/>						
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		<input checked="" type="checkbox"/>						
16 Has the final allocation of proceeds been made?		<input checked="" type="checkbox"/>						
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?		<input checked="" type="checkbox"/>						

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		<input checked="" type="checkbox"/>						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		<input checked="" type="checkbox"/>						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		<input checked="" type="checkbox"/>						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		<input checked="" type="checkbox"/>						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government.		%					%	%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government.		%					%	%
6 Total of lines 4 and 5.		%					%	%
7 Does the bond issue meet the private security or payment test?		<input checked="" type="checkbox"/>						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		<input checked="" type="checkbox"/>						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.		%					%	%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		<input checked="" type="checkbox"/>						

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		<input checked="" type="checkbox"/>						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		<input checked="" type="checkbox"/>						
b Exception to rebate?		<input checked="" type="checkbox"/>						
c No rebate due?		<input checked="" type="checkbox"/>						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed.								
3 Is the bond issue a variable rate issue?		<input checked="" type="checkbox"/>						

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions (continued)

Multiple horizontal lines for supplemental information.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0074

2021

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

OSPREY WILDS ENVIRONMENTAL LEARNING

Employer identification number

23-7044164

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (.....)	X	1	1,563,825	
26 Other ▶ (.....)				
27 Other ▶ (.....)				
28 Other ▶ (.....)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021Open to Public
Inspection

Name of the organization

OSPREY WILDS ENVIRONMENTAL LEARNING

Employer identification number

23-7044164

FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT

THE ORGANIZATION OFFERS A WIDE VARIETY OF PROGRAMS AND CLASSES DURING THE YEAR TO FAMILIES AND INDIVIDUALS AGE FIVE THROUGH ADULT. PROGRAMS RANGE FROM A FEW HOURS (ELEMENTARY SCHOOL RAPTOR PROGRAMS) TO SEVERAL DAYS (FULL IMMERSION EDUCATION CLASSES). SOME ARE TAUGHT IN CLASSROOMS WHILE OTHERS ARE OFF SITE (LAKES, PRAIRIES, FORESTS, ETC). THERE ARE NORMALLY OVER 12,000 PARTICIPANTS FROM OVER 50 ELEMENTARY, MIDDLE AND HIGH SCHOOLS, 34 CHARTER SCHOOLS AND 11 COLLEGE UNIVERSITIES THAT ATTEND COURSES ONSITE AT THE CENTER. OVER 4,900 PEOPLE OF ALL AGES ATTENDED 1 OF 14 OFFSITE WILDLIFE EDUCATION OUTREACH PROGRAMS. THOUSANDS OF NEWSLETTERS ARE SENT OUT EACH YEAR TO K-12 SCHOOLS, COLLEGES AND THE GENERAL PUBLIC TO PROMOTE PROGRAM ATTENDANCE AND ENVIRONMENTAL AWARENESS. HOWEVER DUE TO COVID PANDEMIC LAST YEAR THERE WERE FEWER THAN 100 STUDENTS K-12 WERE ON CAMPUS BUT THE ORGANIZATION WAS ABLE TO REACH 1,955 VIA VIRTUAL LEARNING. FOR THE WILDLIFE EDUCATION AND OUTREACH IT WAS LIMITED TO ONLY 300 LEARNERS AND 1,370 PARTICIPANTS IN COMMUNITY PROGRAMS DUE TO COVID.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990

A PAPER COPY OF THE FORM 990 IS AVAILABLE TO ALL BOARD MEMBERS AT THE ANNUAL MEETING TO REVIEW BEFORE THE RETURN IS SIGNED AND FILED.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE ORGANIZATION HAS A CONFLICT OF INTEREST POLICY AND ALL BOARD MEMBERS AND KEY EMPLOYEES ARE REQUIRED TO ANNUALLY DISCLOSE ANY CONFLICTS OF INTEREST BETWEEN THEMSELVES AND THE ORGANIZATION.

Name of the organization

Employer identification number

OSPREY WILDS ENVIRONMENTAL LEARNING

23-7044164

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL
 ON AN ANNUAL BASIS THE PERSONEL COMMITEE LOOKS AT THE EXECUTIVE DIRECTOR'S
 SALARY AND EVALUATES REASONABLENESS BASED ON LEVELS OF RESPONSIBILITY,
 GOALS OBTAINED AND COMPARABILITY TO DETERMINE THE SALARY AMOUNT FOR THE
 NEXT FISCAL YEAR.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
 COPIES OF THE AUDITED FINANCIAL STATEMENTS, FORM 990 AND OTHER GOVERNING
 DOCUMENTS ARE AVAILABLE IN PRINT FORMAT AT THE CENTER'S BUSINESS OFFICE TO
 ANYONE MAKING A REASONABLE REQUEST FOR SUCH DOCUMENTS.

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

BOOK / TAX DEPRECIATION DIFFERENCE	\$	-1
------------------------------------	----	----

Depreciation and Amortization
 (Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return **OSPREY WILDS ENVIRONMENTAL LEARNING** Identifying number **23-7044164**

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	192,068

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	192,068
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes		No		24b If "Yes," is the evidence written?				Yes		No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)		(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction		(i) Elected section 179 cost					
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions										25					
26 Property used more than 50% in a qualified business use:															
		%													
		%													
27 Property used 50% or less in a qualified business use:															
		%					S/L-								
		%					S/L-								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1										28					
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1										29					

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
LOAN ORIGATION FEES—BLACKLOCK	02/25/22	19,780	197	20.0	412
43 Amortization of costs that began before your 2021 tax year				43	1,628
44 Total. Add amounts in column (f). See the instructions for where to report				44	2,040

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ <u>17,872</u>		14			
TOTAL	\$ <u><u>17,872</u></u>					

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
CONSULTING	\$ 160,877	\$ 153,716	\$ 6,333	\$ 828
TOTAL	\$ 160,877	\$ 153,716	\$ 6,333	\$ 828

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
PROPERTY TAX	\$ 13,051	\$ 9,174	\$ 3,524	\$ 353
MEMBERSHIPS AND SUBSCRIP	12,791	12,354	405	32
EMPLOYEE AND DONOR APPREC	5,996	4,288	1,546	162
TOTAL	\$ 31,838	\$ 25,816	\$ 5,475	\$ 547

Federal Statements

Schedule A, Part III, Line 1(e)

Description	Amount
NATIONAL AUDUBON SOCIETY	\$ 32,114
MN ACID RAIN GRANT	2,700
SHUTTERED VENUE OPERATING GRANT	866,354
OTHER	2,942,638
TOTAL	\$ 3,843,806

Schedule A, Part III, Line 2(e)

Description	Amount
CHARTER SCHOOLS	\$ 566,091
SCHOOL PROGRAMS	226,785
COMMUNITY PROGRAMS	44,400
POST SECONDARY PROGRAMS	84,007
YOUTH PROGRAMS	12,523
ADULT PROGRAMS	133,576
FAMILY PROGRAMS	8,111
OTHER REVENUE	5,482
STORE SALES	38,116
RENTAL INCOME	114,161
TOTAL	\$ 1,233,252

Schedule A, Part III, Line 7a - Support from Disqualified Persons

Donor Name	2017	2018	2019	2020	2021
DISQUALIFIED PERSONS	\$ 269,242	\$ 104,998	\$ 118,357	\$	\$
TOTAL	\$ 269,242	\$ 104,998	\$ 118,357	\$ 0	\$ 0

237044164 Osprey Wilds Environmental Learning
23-7044164
FYE: 6/30/2022

12/12/2022

Federal Statements

Schedule A, Part III, Line 10a(e)

Description	Amount
INTEREST INCOME	\$ 17,872
TOTAL	\$ 17,872

**Osprey Wilds
Environmental Learning Center
(A Non-Profit Corporation)**

AUDITED FINANCIAL
STATEMENTS

For the Year Ended June 30, 2022 with
Comparative Totals for 2021

**OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Osprey Wilds Environmental Learning Center
Sandstone, Minnesota

Opinion

We have audited the accompanying financial statements of the Osprey Wilds Environmental Learning Center (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statement of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Osprey Wilds Environmental Learning Center as of June 30, 2022, and the changes in its net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Osprey Wilds Environmental Learning Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Osprey Wilds Environmental Learning Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Osprey Wilds Environmental Learning Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Osprey Wilds Environmental Learning Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Osprey Wilds Environmental Learning Center's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 3, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Currie, Myers & Associates, Ltd.
Certified Public Accountants

November 11, 2022

Osprey Wilds Environmental Learning Center
Statements of Financial Position
June 30, 2022 and 2021

	2022	2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	\$ 648,550	\$ 412,613
Scholarship Fund	118,276	127,251
Endowment Fund	62,159	67,156
Provisional Fund	957,542	-
Investments	78,365	-
Accounts Receivable-Program	43,320	21,663
COVID Payroll Credits Receivable	-	114,930
Inventory	18,722	19,675
Prepaid Expenses	4,775	5,205
Total Current Assets	\$ 1,931,709	\$ 768,493
Fixed Assets		
Land and Improvements	\$ 2,507,520	\$ 1,028,631
Building and Improvements	3,950,651	3,666,210
Construction in Progress	-	130,380
Machinery and Equipment	1,561,657	1,528,263
Furniture and Fixtures	93,665	93,665
	\$ 8,113,493	\$ 6,447,149
Less: Accumulated Depreciation	(4,241,131)	(4,087,218)
Total Fixed Assets	\$ 3,872,362	\$ 2,359,931
Other Assets		
Collectibles	\$ 114,365	\$ 114,365
Loan Origination Fees (Net)	40,565	24,750
Contract for Deed Receivable	523,036	-
Total Other Assets	\$ 677,966	\$ 139,115
TOTAL ASSETS	\$ 6,482,037	\$ 3,267,539
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 66,006	\$ 26,351
Accrued Wages & Related	65,848	64,789
Accrued Expenses	771	5,191
Deferred Revenue	50,127	14,249
School Transformation Collaborative Payable	-	1,485
Current Maturities of Long-Term Debt	78,870	69,550
Total Current Liabilities	\$ 261,622	\$ 181,615
Long-Term Liabilities		
Long-Term Debt Net of Current Portion	\$ 564,505	\$ 469,293
Total Long-Term Liabilities	\$ 564,505	\$ 469,293
Total Liabilities	\$ 826,127	\$ 650,908
Net Assets		
Without donor restrictions	\$ 5,280,697	\$ 2,218,875
With donor restrictions	375,213	397,756
Total Net Assets	\$ 5,655,910	\$ 2,616,631
TOTAL LIABILITIES AND NET ASSETS	\$ 6,482,037	\$ 3,267,539

Osprey Wilds Environmental Learning Center
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2022
with Comparative Totals for the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2022	2021
REVENUES				
<i>Public Support</i>				
Contributions and Grants	\$ 1,290,695	\$ 88,118	\$ 1,378,813	\$ 390,612
In-kind Contributions	1,563,825	-	1,563,825	-
Government Grants	869,054	-	869,054	2,700
PPP Loan Forgiveness	-	-	-	396,713
COVID Sick Pay Credit	-	-	-	855
National Audubon Society	32,114	-	32,114	32,787
Total Public Support	\$ 3,755,688	\$ 88,118	\$ 3,843,806	\$ 823,667
<i>Revenue</i>				
Tuition and Field Schools	\$ 115,372	\$ -	\$ 115,372	\$ 33,283
Community and Family Programs	186,087	-	186,087	20,007
Youth Camps and Schools	184,572	-	184,572	30,309
Charter Schools	-	589,462	589,462	575,039
Groups and Conferences	112,641	-	112,641	17,568
Timber Sales	-	-	-	897
Rental Income	1,520	-	1,520	850
Net Sales, Shop	19,485	-	19,485	1,613
Investment Return, Net	12,481	(4,630)	7,851	48,201
Gain (Loss) on Sale of Assets	(6,153)	-	(6,153)	-
Other Revenue	5,481	-	5,481	5,311
Total Revenue	\$ 631,486	\$ 584,832	\$ 1,216,318	\$ 733,078
<i>Net Assets Released from Restrictions</i>				
Satisfaction of Purpose Restriction	\$ 695,493	\$ (695,493)	\$ -	\$ -
Total Public Support and Revenue	\$ 5,082,667	\$ (22,543)	\$ 5,060,124	\$ 1,556,745
EXPENSES				
<i>Program Services</i>				
K-12 and Offsite Programs	\$ 433,994	\$ -	\$ 433,994	\$ 198,679
Charter School Programs	537,449	-	537,449	444,616
Post Secondary Programs	89,828	-	89,828	35,932
Community Programs	55,872	-	55,872	72,121
Youth Programs	37,989	-	37,989	7,259
Family Programs	11,546	-	11,546	9,628
Adult Programs	190,587	-	190,587	2,263
Groups/Conferences	109,895	-	109,895	33,523
Forestry and Land Management	73,892	-	73,892	76,455
Total Program Services	\$ 1,541,052	\$ -	\$ 1,541,052	\$ 880,476
<i>Supporting Activities</i>				
General & Administrative	\$ 399,956	\$ -	\$ 399,956	\$ 308,501
Fundraising	79,837	-	79,837	62,971
Total Supporting Activities	479,793	-	479,793	371,472
Total Expenses	\$ 2,020,845	\$ -	\$ 2,020,845	\$ 1,251,948
Change in Net Assets	\$ 3,061,822	\$ (22,543)	\$ 3,039,279	\$ 304,797
Net Assets at Beginning of Year	2,218,875	397,756	2,616,631	2,311,834
NET ASSETS AT END OF YEAR	\$ 5,280,697	\$ 375,213	\$ 5,655,910	\$ 2,616,631

Osprey Wilds Environmental Learning Center
Statement of Functional Expenses
For the Year Ended June 30, 2022 with Comparative Totals for the Year Ended June 30, 2021

	PROGRAM SERVICES											SUPPORTING ACTIVITIES			
	K-12 and Offsite Programs	Charter School Programs	Post Secondary Programs	Community Programs	Youth Programs	Family Programs	Adult Programs	Goups/ Conferences	Forestry, Land and Farm	Total Program Services	Management and General	Fundraising	Total Supporting Activities	2022 Totals	2021 Totals
Wages	\$ 177,985	\$ 285,240	\$ 17,822	\$ 15,127	\$ 13,150	\$ 3,540	\$ 12,351	\$ 24,630	\$ 3,319	\$ 553,164	\$ 176,663	\$ 40,696	\$ 217,359	\$ 770,523	\$ 483,678
Payroll Taxes	16,174	22,729	1,695	1,518	1,148	317	1,241	2,456	351	47,629	20,030	4,382	24,412	72,041	51,522
Employee Benefits	26,555	22,876	2,000	1,525	2,246	446	766	3,646	75	60,135	15,744	2,342	18,086	78,221	63,289
Employee & Donor Apprec	1,547	-	544	297	162	53	796	730	159	4,288	1,546	162	1,708	5,996	7,739
Office Supplies	955	5,450	331	241	99	32	457	464	97	8,126	2,096	259	2,355	10,481	7,333
Telephone	768	5,353	270	148	80	26	359	362	79	7,445	2,004	1,280	3,284	10,729	9,554
Postage / Shipping	502	9	356	359	52	17	234	237	52	1,818	525	1,390	1,915	3,733	2,754
Printing and Marketing	1,511	-	75	1,441	1,303	115	575	5,780	87	10,887	696	4,464	5,160	16,047	19,402
Consulting & Inspection Fees	1,571	91,106	622	1,250	453	250	8,041	691	49,732	153,716	6,333	828	7,161	160,877	67,067
Legal Fees	5,610	-	1,974	1,079	587	191	2,622	2,646	576	15,285	5,871	587	6,458	21,743	6,409
Property Survey & Tax	3,367	-	1,185	647	352	115	1,574	1,588	346	9,174	3,524	353	3,877	13,051	-
Utilities	16,514	-	5,813	3,170	1,731	563	9,269	7,787	1,696	46,543	22,968	1,731	24,699	71,242	57,709
Rent	3,509	1,764	1,235	675	367	120	1,640	1,655	360	11,325	3,672	367	4,039	15,364	(401)
Insurance Expense	12,858	2,000	3,720	2,127	1,249	393	5,591	4,999	1,052	33,989	16,313	1,743	18,056	52,045	44,038
Accounting & Auditing Fees	3,793	-	1,335	729	397	129	1,773	1,789	390	10,335	5,602	397	5,999	16,334	12,781
Dues & Subscriptions	301	11,524	106	58	31	10	141	142	41	12,354	405	32	437	12,791	11,875
Transportation	4,264	-	358	334	306	82	189	501	57	6,091	4,079	1,008	5,087	11,178	7,000
Travel Expense	-	6,029	-	-	-	-	-	-	-	6,029	-	-	-	6,029	679
Training and Meetings	4,004	29,839	282	263	241	65	149	395	98	35,336	3,294	3,198	6,492	41,828	18,634
Program Expenses and Fees	26,439	-	14,448	3,411	3,886	1,270	91,138	(1,871)	56	138,777	570	6,141	6,711	145,488	42,095
Food Service	48,894	-	7,747	6,179	1,982	974	13,153	15,367	466	94,762	4,797	513	5,310	100,072	25,956
Repairs & Maintenance	20,595	-	6,997	3,816	2,084	677	11,155	9,372	9,020	63,716	26,925	2,083	29,008	92,724	45,907
Computer Repair & Maint	2,018	-	711	387	212	69	1,133	952	207	5,689	2,807	212	3,019	8,708	8,400
Software Expense	2,178	53,530	766	419	228	74	1,018	1,027	223	59,463	2,279	228	2,507	61,970	49,818
Bank & Credit Card Charges	2,602	-	2,032	1,189	452	329	2,107	1,227	269	10,207	2,723	272	2,995	13,202	6,349
Total Expenses before Depreciation & Interest	\$ 384,514	\$ 537,449	\$ 72,424	\$ 46,389	\$ 32,798	\$ 9,857	\$ 167,472	\$ 86,572	\$ 68,808	\$ 1,406,283	\$ 331,466	\$ 74,668	\$ 406,134	\$ 1,812,417	\$ 1,049,587
Depreciation Expense	\$ 45,597	\$ -	\$ 16,038	\$ 8,739	\$ 4,783	\$ 1,556	\$ 21,301	\$ 21,493	\$ 4,686	\$ 124,193	\$ 63,115	\$ 4,763	\$ 67,878	\$ 192,071	\$ 185,567
Amortization Expense	484	-	170	93	51	17	226	228	49	1,318	670	51	721	2,039	1,685
Interest Expense	3,399	-	1,196	651	357	116	1,588	1,602	349	9,258	4,705	355	5,060	14,318	15,109
Total Expenses	\$ 433,994	\$ 537,449	\$ 89,828	\$ 55,872	\$ 37,989	\$ 11,546	\$ 190,587	\$ 109,895	\$ 73,892	\$ 1,541,052	\$ 399,956	\$ 79,837	\$ 479,793	\$ 2,020,845	\$ 1,251,948

**Osprey Wilds Environmental Learning Center
Statement of Cash Flows**

For the Year Ended June 30, 2022 with Comparative Totals for the Year Ended June 30, 2021

	2022	2021
CASH FLOWS USED FOR OPERATING ACTIVITIES:		
Change in Net Assets	\$ 3,039,279	\$ 304,797
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and Amortization	194,110	187,252
Unrealized (Gain) Loss on Investment	10,020	(44,474)
Receipt of Donated Property and Equipment	(1,035,400)	-
Receipt of Donated Other Asset	(523,036)	-
(Gain) Loss on Disposal of Fixed Assets	6,153	-
Changes in assets and liabilities		
Accounts Receivable	93,273	(116,602)
Inventory	953	7,593
Prepaid Expenses	430	1,545
Accounts Payable	38,170	8,942
Accrued Expenses	(3,361)	14,194
Deferred Revenue	35,878	(6,975)
Net Cash Provided by Operating Activities	\$ 1,856,469	\$ 356,272
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Investments	\$ (1,044,712)	\$ (3,277)
Sale of Investments	12,757	8,771
Acquisition of Property, Plant, & Equipment	(693,109)	(198,832)
Net Cash Used by Investing Activities	\$ (1,725,064)	\$ (193,338)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Long-Term Debt Borrowings	\$ 400,000	\$ 197,120
Payments on Long-Term Debt	(295,468)	(394,020)
Net Cash Provided (Used) by Financing Activities	\$ 104,532	\$ (196,900)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 235,937	\$ (33,966)
CASH & CASH EQUIVALENTS - BEGINNING OF YEAR	412,613	446,579
CASH & CASH EQUIVALENTS - END OF YEAR	\$ 648,550	\$ 412,613
SUPPLEMENTAL DATA:		
Noncash investing and financing transactions:		
Interest Paid	\$ 19,082	\$ 11,329

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Osprey Wilds Environmental Learning Center (the organization) is incorporated under the Minnesota Nonprofit Corporation Act. The purpose of the Organization is to protect, improve, and promote the enjoyment of the natural environment through formal and informal education programs and research and to assist and encourage environmental education programs, centers, and careers. Major support sources include private grants and contributions, and program service revenue from participants.

Description of Programs

The programs through which the Organization provides its services are as follows:

- *K-12 and Offsite Programs* – Residential and one-day experiences for school groups presenting a wide variety of environmental topics and presenting live raptor outreach programs reaching out to school children and adults each year.
- *Charter School Sponsorship* – Sponsoring charter schools throughout the area, who share in the organization’s philosophy to protect, improve and promote the natural environment through education.
- *Post Secondary Programs* – Field courses for college credit and Interdisciplinary Environmental Education Workshops for teachers, providing them with new insights and techniques they can use to bring our environment to life right in their own classrooms.
- *Community Programs* – Providing events and programs for local community members to come to the center and learn more about the natural environment, green initiatives and alternative energy.
- *Youth Programs* – Youth programs giving students an opportunity to learn about, experience, and develop respect for the world around them with “hands on” activities that combine wildlife studies and outdoor adventures (i.e., live animals, canoeing, camping, challenge courses, etc.).
- *Family Programs* – Intergenerational programs giving families the opportunity to experience activities from the youth to adult programs together.
- *Adult Groups* – Adult programs combining natural and human history, spending significant amounts of time outdoors exploring the geology, flora, and fauna of unique environments.
- *Groups/Conference* – Rental of the facilities to groups or conferences.
- *Farm* – Farmland used for livestock and growing vegetables for use on sight and to learn from rotational grazing, enhance soil fertility and biological diversity.
- *Forestry and Land Management* – Hands-on teaching of maple syruping, land and forestry management techniques, and general environmental protection to people of all ages.

Basis of Accounting

The Organization uses the accrual basis of accounting whereby revenue and support are recognized when earned and expenses are recognized when incurred.

Cash and Cash Equivalents

The Organization considers all short-term investments with an original maturity of three months or less to be cash equivalents.

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

The Organization holds investments for the following purposes:

- Short-term investments are investments of excess operating cash.
- Long-term investments are primarily the investments of the amounts held for scholarship fund and the endowment fund.

The Organization uses a framework for measuring fair value that includes a hierarchy that categorizes and prioritizes the sources used to measure and disclose fair value. The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized. Short-term investments consist of debt securities with original maturities of twelve months or less. Long-term investments consist of debt securities with original maturities greater than twelve months.

Inventory

Inventory consists of items purchased for resale. Inventory is valued at the lower of cost or net realizable value on a first-in, first-out basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Presentation

The Organization has adopted financial statement presentation required by professional standards, which requires the resources be classified for reporting purposes based on the existence or absence of donor-imposed restrictions. This is accomplished by classification into two classes of net assets: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories and the types of transactions affecting each category follow:

- Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions. Items that affect this net asset category principally consist of fees for services and related expenses associated with the core activity of the organization and gifts received without restrictions. This also includes gifts designated by the board to function as endowment and restricted gifts whose donor-imposed restrictions were met during the fiscal year as well as previously restricted gifts and grants for buildings and equipment that have been placed into service.
- With Donor Restrictions – Net assets subject to donor-imposed restrictions that will be met either by actions of the organization or the passage of time. Items that affect this net asset category are gifts for which donor-imposed restrictions have not been met in the year of receipt, including gifts and grants for buildings and equipment not yet placed in service and endowments. Expirations of restrictions on net assets with donor restrictions, including reclassification of restricted gifts and grants for buildings and equipment when the associated long-lived asset is placed in service, are reported as net assets released from restrictions.

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Also included in this category are net assets subject to donor-imposed restrictions to be maintained permanently by the organization, including gifts wherein donors stipulate that the corpus of the gift be held in perpetuity and that only the income be made available for program operations or other specific use.

Net assets consisted of the following at June 30:

<u>Detail of net assets</u>	<u>2022</u>		<u>2021</u>	
	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Without donor restrictions</u>	<u>With donor restrictions</u>
Operating	\$ 5,280,697	\$ 186,779	\$ 2,218,875	\$ 192,945
Scholarships	-	126,275	-	137,655
Endowment funds	-	62,159	-	67,156
Total	<u>\$ 5,280,697</u>	<u>\$ 375,213</u>	<u>\$ 2,218,875</u>	<u>\$ 397,756</u>

Functional Allocations of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Tax Status

The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, except for unrelated business income, are exempt from federal and state income tax laws. The Organization is a non-private foundation and contributions to the Organization qualify as a charitable tax deduction by the contributor. There were no income taxes paid in the fiscal years ended June 30, 2022 or 2021.

The Organization has evaluated for uncertain tax positions and management has expressed there are no uncertain tax positions as of June 30, 2022. The Organization has not been audited by the Internal Revenue Service or Minnesota Revenue, and accordingly the income tax returns for the past three and one-half years are open to examination.

Revenue Recognition

The Organization has adopted financial statement presentation required by professional standards. As such, contributions are recognized as revenue when they are received or unconditionally pledged.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Revenue from government and private grant and contract agreements is recognized as it is earned through expenditure in accordance with the agreements. Any funding received in advance of expenditure is recorded as deferred revenue on the Statement of Financial Position.

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Tuition and service fees are recorded as revenue during the year in which the related academic services are rendered. Student tuition and fees received in advance of services to be rendered are recorded as deferred revenue.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization at the residents' facilities, but these services do not meet the criteria for recognition as contributed services.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 25, 2022, the date the financial statements were available to be issued.

NOTE 2 – SCHOLARSHIP FUND

The Organization's scholarship fund was established to provide scholarships to schools and individuals coming to the center. Contributions to the fund are subject to donor restrictions that stipulate the funds are to be expended for scholarships. As required by generally accepted accounting principles, net assets associated with funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has these funds invested and managed by the St. Paul Community Foundation. The composition of endowment fund net assets for this fund and the changes in endowment net assets as of June 30, 2022 and 2021, are as follows:

Scholarship net assets, June 30, 2020	101,589
Contributions	475
Endowment yield (interest and dividends)	1,832
Net appreciation (realized and unrealized)	29,088
Amounts appropriated for expenditure	(5,733)
Scholarship net assets, June 30, 2021	\$ 127,251
Contributions	575
Endowment yield (interest and dividends)	3,287
Net depreciation (realized and unrealized)	(6,335)
Amounts appropriated for expenditure	(6,502)
Scholarship net assets, June 30, 2022	<u>\$ 118,276</u>

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 3 – ENDOWMENT FUND

The Organization’s endowment fund was established in 2013 to support the general overall operations of the Organization. Contributions to the endowment fund are subject to donor restrictions that stipulate the original principal of the gift be held and invested by the Organization indefinitely, and income from the fund is to be expended for general support. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has these funds invested and managed by the St. Paul Community Foundation. The composition of endowment fund net assets for this fund and the changes in endowment net assets as of June 30, 2022 and 2021, are as follows:

Endowment net assets, June 30, 2020	53,838
Contributions	-
Endowment yield (interest and dividends)	970
Net appreciation (realized and unrealized)	15,386
Amounts appropriated for expenditure	<u>(3,038)</u>
Endowment net assets, June 30, 2021	\$ 67,156
Contributions	-
Endowment yield (interest and dividends)	1,732
Net depreciation (realized and unrealized)	(3,314)
Amounts appropriated for expenditure	<u>(3,415)</u>
Endowment net assets, June 30, 2022	<u><u>\$ 62,159</u></u>

NOTE 4 – PROVISIONAL FUND

The Organization’s provisional fund was established in 2022 to support the general overall operations of the Organization. Contributions to the provisional fund are not subject to donor restrictions, but rather is a board designated fund set up to hold and invest funds for use in future needs or support. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has these funds invested and managed by the St. Paul Community Foundation. The composition of endowment fund net assets for this fund and the changes in endowment net assets as of June 30, 2022, are as follows:

Provisional Fund net assets, June 30, 2021	\$ -
Contributions	958,883
Endowment yield (interest and dividends)	246
Net depreciation (realized and unrealized)	1,252
Amounts appropriated for expenditure	<u>(2,839)</u>
Provisional Fund net assets, June 30, 2022	<u><u>\$ 957,542</u></u>

NOTE 5 - ACCOUNTS RECEIVABLE

Accounts receivables are uncollateralized and management considers all accounts to be fully collectible as of June 30, 2022 and 2021. Receivables produced by the Organization's programs are billed and payable in 30 days. Once a receivable is over 30 days of aging the Organization sends out a statement reminding the client of the overdue balance. This is done again at 60 days and 90 days. Once a receivable exceeds the 90-day aging mark, it is evaluated for possibility of collection and/or potential write off. The Organization may assess a 1.5% per month (18% APR) finance charge on any overdue receivables.

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 6 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization’s financial assets available within one year of the balance sheet date for general expenditures are as follows:

	2022	2021
Cash and cash equivalents	\$ 648,550	\$ 412,613
Accounts Receivable	43,320	136,593
Other Investments appropriated for current use	1,048,427	17,517
	\$ 1,740,297	\$ 566,723

None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date. The Organization’s scholarship funds consist of donor-restricted funds and are restricted for a specific purpose. The Organization’s endowment funds consist of donor-restricted funds and income from it is restricted for specific purpose and, therefore, neither are available for general expenditure.

The Organization has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$225,000. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, as part of its liquidity management, the Organization invests excess cash in a savings account.

NOTE 7 – PROPERTY AND EQUIPMENT

Property and equipment are stated at cost. Expenditures from maintenance and repairs are expensed as incurred. Significant renewals and betterments are capitalized. Donation of property and equipment are recorded as support at the estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is calculated using the straight-line method over the following estimated useful lives:

Land Improvements	15-30 years
Building and Improvements	7-39 years
Vehicles	3-5 years
Equipment	3-7 years

Depreciation for the years ended June 30, 2022 and 2021 amounted to \$192,071 and \$185,567, respectively.

NOTE 8 - DEFERRED REVENUE

Deferred revenue of \$50,0127 and \$14,249 at June 30, 2022 and 2021, respectively, consists of deposits received for future programs. Revenue from programing is recognized as it is earned through expenditure in accordance with the agreements.

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 9 - LONG TERM DEBT

In response to the coronavirus (COVID-19) outbreak in 2020, the U.S. Federal Government enacted the Coronavirus Aid, Relief and Economic Security Act that, among other economic stimulus measures, established the Paycheck Protection Program (PPP) to provide small business loans. In April 2020, the Organization obtained a PPP loan for \$196,900 and an additional \$197,120 in February 2021. The Organization used all of the proceeds from these notes for qualifying expenses and received approval of its application for the \$196,900 loan to be forgiven on March 10, 2021 and approval for forgiveness on the second loan of \$197,120 on August 9, 2021. The Organization reported other income of \$396,713, consisting of \$394,020 loan forgiveness, plus accrued interest of \$2,693, during the prior fiscal year as a gain on the forgiveness of the loan.

On March 14, 2006, the City of Sandstone, Pine County, Minnesota, issued \$1,000,000 Revenue Notes, Northwoods Audubon Center Project, Series 2006A and 2006B. The notes were issued to (i) advance refund the outstanding principal amount of \$865,941 from the 1998 mortgage and line of credit; (ii) fund future capital improvements; and (iii) pay certain costs of issuance of the Notes.

On September 18, 2018, Pine County, Minnesota, issued \$80,000 Revenue Note, Audubon Center of the North Woods Project, Series 2018. The note was issued to fund constructing and equipment improvements including a new high ropes course and paying certain costs of issuance of the Note.

	2022	2021
1.920% Series 2006A Revenue Note due in monthly installments of \$4,803.51, including interest, to March 2026, secured by real estate	\$ 247,870	\$ 313,630
3.45% Series 2018 Revenue Note due in monthly installments of \$461.91, including interest, to October 2038, secured by equipment	\$ -	\$ 75,213
4.263% Note Payable from Northview Bank due in monthly installments of \$2,372.04, including interest, to February 2042, secured by real estate	\$ 395,505	\$ -
2.75% Note Payable to SBA due in monthly installments of 641, including interest, to May 2050, secured by assets	\$ -	\$ 150,000
	\$ 643,375	\$ 538,843
Less: Current Maturities	(78,870)	(69,550)
	\$ 564,505	\$ 469,293

OSPREY WILDS ENVIRONMENTAL LEARNING CENTER
Notes to Financial Statements
June 30, 2022 and 2021

NOTE 9 - LONG TERM DEBT (Continued)

Future minimum payments are as follows:

Years Ending June 30,	Amount
2023	78,870
2024	80,683
2025	82,545
2026	56,283
2027	14,029
Thereafter	330,965
	\$ 643,375

NOTE 10 - NET ASSETS RELEASED FROM RESTRICTION

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors for programs for the years ended June 30, 2022 and 2021 as follows:

	2022	2021
Specific Projects	\$ 682,655	\$ 560,654
Scholarship Funds	12,838	140,662
Total Net Assets	\$ 695,493	\$ 701,316

NOTE 11 - EMPLOYEE BENEFIT PLAN

The Organization has adopted a Savings Incentive Match Plan for Employees (SIMPLE) plan under Section 408(p) of the Internal Revenue Code. Under the plan, employees may elect to defer up to \$16,500 of their salary, subject to Internal Revenue limits. For the SIMPLE plan, the Organization's contribution matched up to 3% of the participant's salary. Total employer contributions for the years ended June 30, 2022 and 2021 were \$23,653 and \$16,208, respectively.

NOTE 12 - NATIONAL AUDUBON SOCIETY

In 1969, the National Audubon Society received a tract of land in Pine County, Minnesota, of approximately 535 acres, which included a house, lodge, and some small outbuildings. This land was willed to the National Audubon Society with the stipulation that the land and buildings would be used for a nature center. The will also provided an endowment fund to the National Audubon Society of which the earnings are to be used toward the operations of the nature center.

The Organization receives the earnings from the endowment fund held by the National Audubon Society. The National Audubon Society transfers earnings from the endowment fund to the Organization, less a management fee, for the fund's administration. The amounts transferred to the Organization for the years ended June 30, 2022 and 2021 were \$32,114 and \$32,787, respectively.